

Ravi Sanghi

H.No.6-204/31,
Sanghinagar,
Hayath Nagar,
Ranga Reddy – 501 511
Telangana

By E-mail

28 June, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail:corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
E-mail:takeover@nse.co.in

Sanghi Industries Limited

Sanghinagar P. O. Hayatnagar Mandal,
R. R. District, Telangana - 501511
E-mail: companysecretary.sil@adani.com

Dear Sir / Madam

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

I, Ravi Sanghi, a promoter of Sanghi Industries Limited (“**Company**”) have sold an aggregate of 30,00,000 equity shares of the Company, representing 1.16% of its equity share capital (“**Sale**”) on 26 June 2024 and 27 June 2024.

The above Sale took place through a separate designated window of BSE Limited and National Stock Exchange of India Limited and was completed in accordance with the master circular for stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023 read with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 regarding “Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism” notified by the Securities and Exchange Board of India (“**SEBI**”) and the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/82 dated June 14, 2024 regarding Modification in Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism notified by SEBI read with (a) the “Revised Guidelines for Offer for Sale Segment” issued by BSE Limited by way of its notice bearing no. 20240221-47 dated February 21, 2024 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) “Revised operating guidelines of Offer for Sale” issued by National Stock Exchange of India Limited by way of its circular bearing no. NSE/CMTR/60811 dated February 21, 2024 and, to the extent applicable, the previous circulars issued by NSE in this regard.



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While the Sale by itself has not breached the 2% threshold for the purpose of Regulation 29(2) of the Takeover Regulations, this disclosure is being made as a matter of general disclosure and out of abundant caution.


In view of the above, please find enclosed a disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully

Ravi Sanghi

X 
Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company ("TC")	Sanghi Industries Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	<p>Seller: Ravi Sanghi</p> <p>Persons acting in concert: While members of the promoter and/or promoter group of the TC may be deemed to be persons acting in concert, it is clarified that Ravi Sanghi is not a person acting in concert with any other person or entity belonging to the promoter and/or promoter group for the purposes of this transaction.</p>		
Whether the acquirer/ seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights			
i. Ravi Sanghi	54,12,800	2.10%	2.10%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	54,12,800	2.10%	2.10%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
i. Ravi Sanghi	30,00,000	1.16%	1.16%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA

d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	30,00,000	1.16%	1.16%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
i. Ravi Sanghi	24,12,800	0.94%	0.94%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	24,12,800	0.94%	0.94%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of an aggregate of 30,00,000 equity shares of the TC, by way of an Offer for Sale through the stock exchange mechanism in accordance with master circular for stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023 read with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 regarding "Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism" notified by the Securities and Exchange Board of India ("SEBI") and the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/82 dated June 14, 2024 regarding Modification in Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism notified by SEBI..		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 June 2024 and 27 June 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 2,583,260,000 divided into 25,83,26,000 equity shares of face value INR 10 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 2,583,260,000 divided into 25,83,26,000 equity shares of face value INR 10 each		
Total diluted share / voting capital of the TC after the said acquisition / sale	INR 2,583,260,000 divided into 25,83,26,000 equity shares of face value INR 10 each		

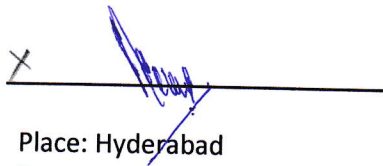
(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Signature page follows]



Ravi Sanghi

A handwritten signature in blue ink is written over a horizontal black line. The signature is stylized and appears to be 'Ravi Sanghi'. There is a small 'x' mark at the beginning of the line.

Place: Hyderabad

Date: 28 June, 2024